



GALORATH

Is Your **Estimation Process** Holding You Back?

Use this self-audit to assess your current cost and project estimation process across clarity, risk, efficiency, and business value.

Accuracy and Performance Ask:

Are our estimates consistently dependable?

We know what percentage of estimates miss schedule or cost targets.

☐ True

☐ Partially True

☐ Not yet

We track rework due to inaccurate or outdated estimates.

☐ True

☐ Partially True

☐ Not yet

Estimates are credible and defensible across technical and executive stakeholders.

☐ True

☐ Partially True

☐ Not yet

Estimates support on-time approvals and planning milestones.

☐ True

☐ Partially True

☐ Not yet

We review historical accuracy to improve future projections.

☐ True

☐ Partially True

☐ Not yet

Data Quality and Hygiene Ask:

Is our data consistent, trusted, and up to date?

Input data is validated and sourced from authoritative systems

☐ True

☐ Partially True

☐ Not yet

We avoid copy/paste data transfers across systems

☐ True

☐ Partially True

☐ Not yet

We maintain consistent naming, structure, and formats across teams

☐ True

☐ Partially True

☐ Not yet

Version control is in place for inputs and outputs

☐ True

☐ Partially True

☐ Not yet

Errors or inconsistencies are caught before estimates are finalized

☐ True

☐ Partially True

☐ Not yet

Clarity and
Justification Ask:

Can we easily explain & justify our estimates?

Assumptions and logic are documented and accessible

☐ True

☐ Partially True

☐ Not yet

Estimates are traceable from output to input

☐ True

☐ Partially True

☐ Not yet

We can explain why a specific value or range was used

☐ True

☐ Partially True

☐ Not yet

Past estimates can be reviewed and explained efficiently

☐ True

☐ Partially True

☐ Not yet

Confidence levels and contextual risk are presented with each estimate

☐ True

☐ Partially True

☐ Not yet

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Collaboration and Accessibility Ask:

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Is estimation inclusive across teams?

PMO, engineering, and finance use the same core data and assumptions

☐

True

☐

Partially True

☐

Not yet

Engineering and finance align around shared priorities and timelines

☐

True

☐

Partially True

☐

Not yet

Stakeholders can access estimates in a format relevant to them

☐

True

☐

Partially True

☐

Not yet

Reviews involve cross-functional input early

☐

True

☐

Partially True

☐

Not yet

Technical and non-technical users can both engage with the data

☐

True

☐

Partially True

☐

Not yet

Integration and Flexibility Ask:

Is our estimation process integrated with other systems?

Estimates are linked to ERP, PLM, PPM, or time-tracking systems

☐ True

☐ Partially True

☐ Not yet

Changes in scope or inputs are automatically reflected

☐ True

☐ Partially True

☐ Not yet

We can easily refresh a model based on live or updated data

☐ True

☐ Partially True

☐ Not yet

Estimate data supports procurement, planning, and governance processes

☐ True

☐ Partially True

☐ Not yet

We can run multiple scenarios from the same model

☐ True

☐ Partially True

☐ Not yet

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Risk Awareness and Change Management Ask:

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Can we respond quickly to change?

Risk is modeled alongside cost and schedule

☐

True

☐

Partially True

☐

Not yet

We can assess the impact of a design or supplier change in hours, not days

☐

True

☐

Partially True

☐

Not yet

Reforecasting happens regularly — not just when a crisis hits

☐

True

☐

Partially True

☐

Not yet

Project leads trust that estimates reflect current delivery risk

☐

True

☐

Partially True

☐

Not yet

We can simulate scope creep, staffing adjustments, or cost volatility

☐

True

☐

Partially True

☐

Not yet

Strategic Value and Readiness Ask:

Does our estimation process support the business as a whole?

Estimation is considered in board-level planning or investment decisions

☐ True

☐ Partially True

☐ Not yet

Outputs support funding approvals, investment cases, and compliance

☐ True

☐ Partially True

☐ Not yet

Our organization sees estimation as strategic, not just technical

☐ True

☐ Partially True

☐ Not yet

Leadership is engaged in improving the process

☐ True

☐ Partially True

☐ Not yet

We're exploring platforms or processes to scale and modernize

☐ True

☐ Partially True

☐ Not yet

Tally Your Responses

For each of the seven sections, count how many items you marked as:

True

Partially True

Not yet

This gives you a high-level snapshot of your estimation process maturity across performance, collaboration, and strategic value.

Interpretation

Most items marked True

This area is well-established and performing consistently

Most items marked Partially True

There may be known issues or workarounds, worth exploring further

Most items marked Not yet

This area could be introducing risk, delays, or misalignment across teams



Highlight any categories with 3 or more Not yet marks

These are your top candidates for improvement or modernization.